

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 922
Version:	INT
Request No.:	1391
Author:	Sen. Hall
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Bill Analysis

SB 922 creates the Invest In Oklahoma Act. The measure directs the Oklahoma Department of Commerce to create the Invest In Oklahoma Fund to provide entities funds with opportunities to invest in Oklahoma-based venture capital funds and venture capital funds that make substantial investments in the state. The Department is directed to select venture capital funds to qualify for investments within the Invest In Oklahoma Fund based on factors outlined in the measure. Qualified public entities may invest up to 5% of their principal into the Fund.

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